

**Presentation Material
First Half of Fiscal Year
Ending March 31, 2016**

November 4, 2015

Nippon Chemi-Con Corporation

Contents

1. **Strengthening corporate governance**
2. **Outlook for the second half of FY2015**
3. **Practice of management innovation**

1. Strengthening Corporate Governance

✓ Basic Approach to Corporate Governance

Nippon Chemi-Con works continuously to pursue best corporate governance to realize its corporate philosophy.

From the viewpoint of facilitating the sustained growth and improvement of the corporate value of the company, Nippon Chemi-Con works to improve corporate governance by ensuring transparency and fairness of decision-making, efficiently using company's business resources, and increasing the vitality of the management by making decisions rapidly and decisively.

✓ Basic Policy for Corporate Governance

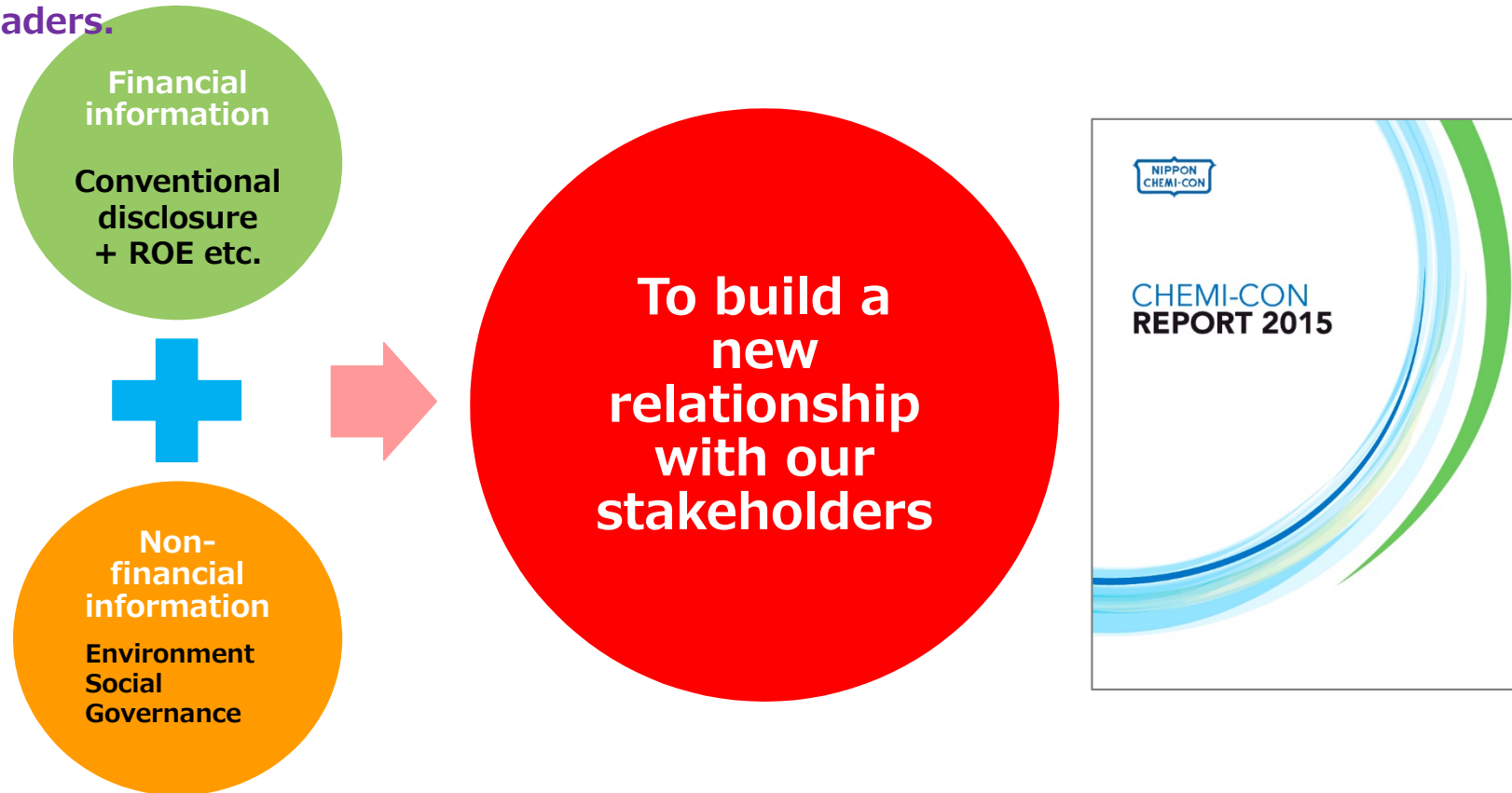
We have established our Basic Policy for Corporate Governance on October 26 to clarify specific actions we need to take and to ensure accountability to our shareholders.

To realize constructive dialogue with shareholders, we disclose its contents and enhance corporate governance.

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CHEMI-CON REPORT

To promote dialogues with stakeholders from medium to long term perspective and increase corporate value of the company, Nippon Chemi-Con publishes CHEMI-CON REPORT which integrates financial information and non-financial information. We will work to improve this report with the help of the opinions from readers.



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Medium to long term Vision



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Medium to long term Goals

ROE: 10% or more



Shift the earnings structure by clarification of business strategies

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Consolidated Results Forecast

(Million Yen)

	FY2014 (Actual)	FY2015 (Revised Forecast)	Difference
Net sales	123,365	120,000	(3,365)
Operating income	5,122	4,000	(1,122)
Ordinary income	6,207	3,800	(2,407)
Net income	5,362	3,000	(2,362)
R O A	3.7%	2.1%	-1.6%
R O E	7.6%	3.8%	-3.8%
Average exchange rate			
1US\$ (JPY)			
1EUR (JPY)	¥ 109.93	¥ 120.90	
	¥ 138.77	¥ 135.04	
Capital Investment	5,203	6,000	797
Depreciation and amortization	7,373	7,300	(73)
R&D Expenses	4,160	4,500	340

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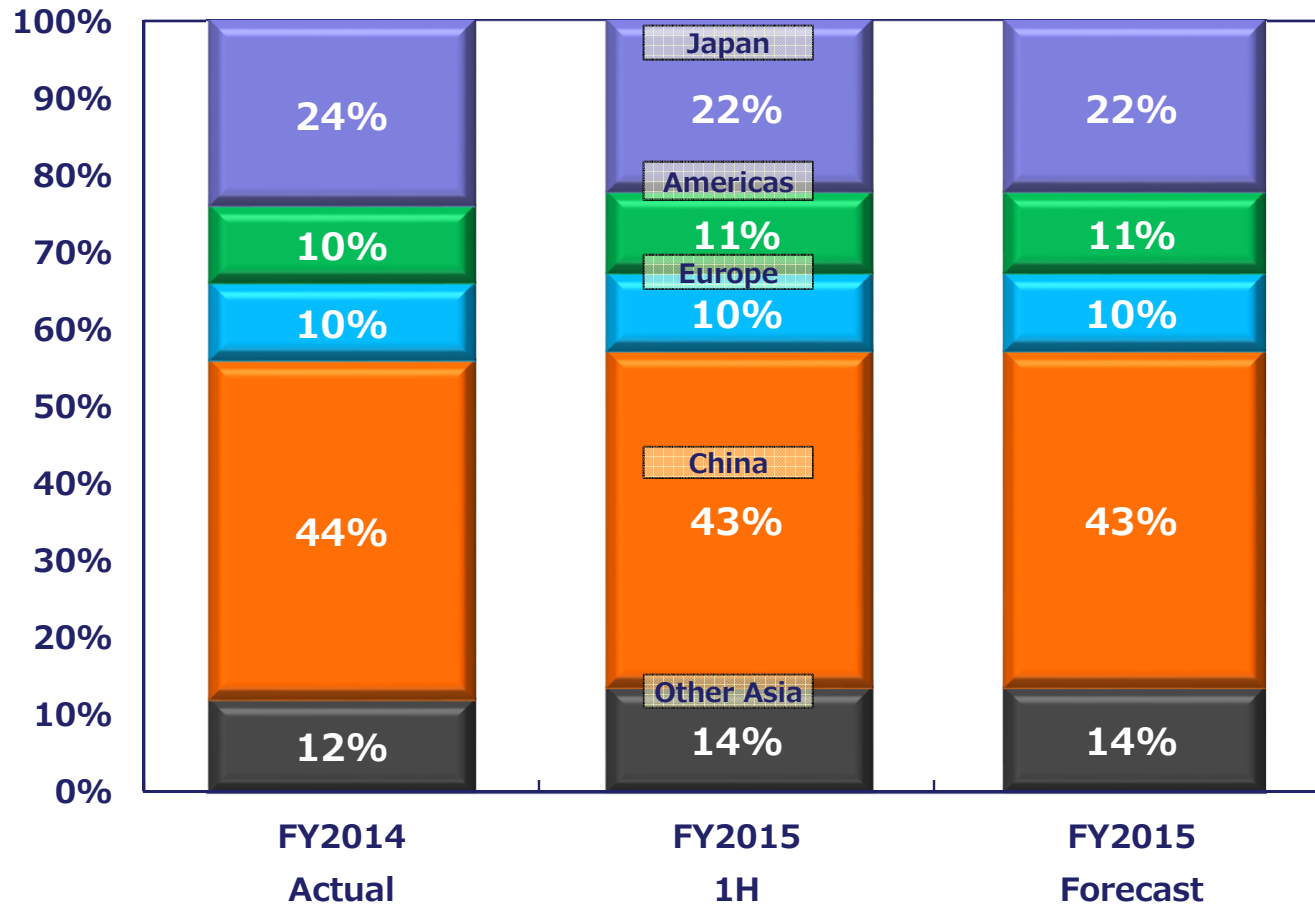
Sales by product category

(Million Yen)

	FY2014 Actual	FY2015 1H (Actual)	FY2015 2H(Forecast)	FY2015 Forecast	YoY
Aluminum Electrolytic Capacitors	104,195	52,095	50,505	102,600	-1.5%
(Conductive Polymer Aluminum Solid Capacitors)	10,404	5,043	5,257	10,300	-1.0%
DLCAP™	4,302	1,952	2,248	4,200	-2.4%
Other Capacitors	4,126	1,762	1,838	3,600	-12.7%
Capacitors Total	112,624	55,809	54,591	110,400	-2.0%
Electro-Mechanical Parts and Other Parts	2,720	1,358	1,342	2,700	-0.7%
Capacitor Materials	5,902	2,489	2,611	5,100	-13.6%
Other	2,118	966	834	1,800	-15.0%
Total	123,365	60,623	59,377	120,000	-2.7%

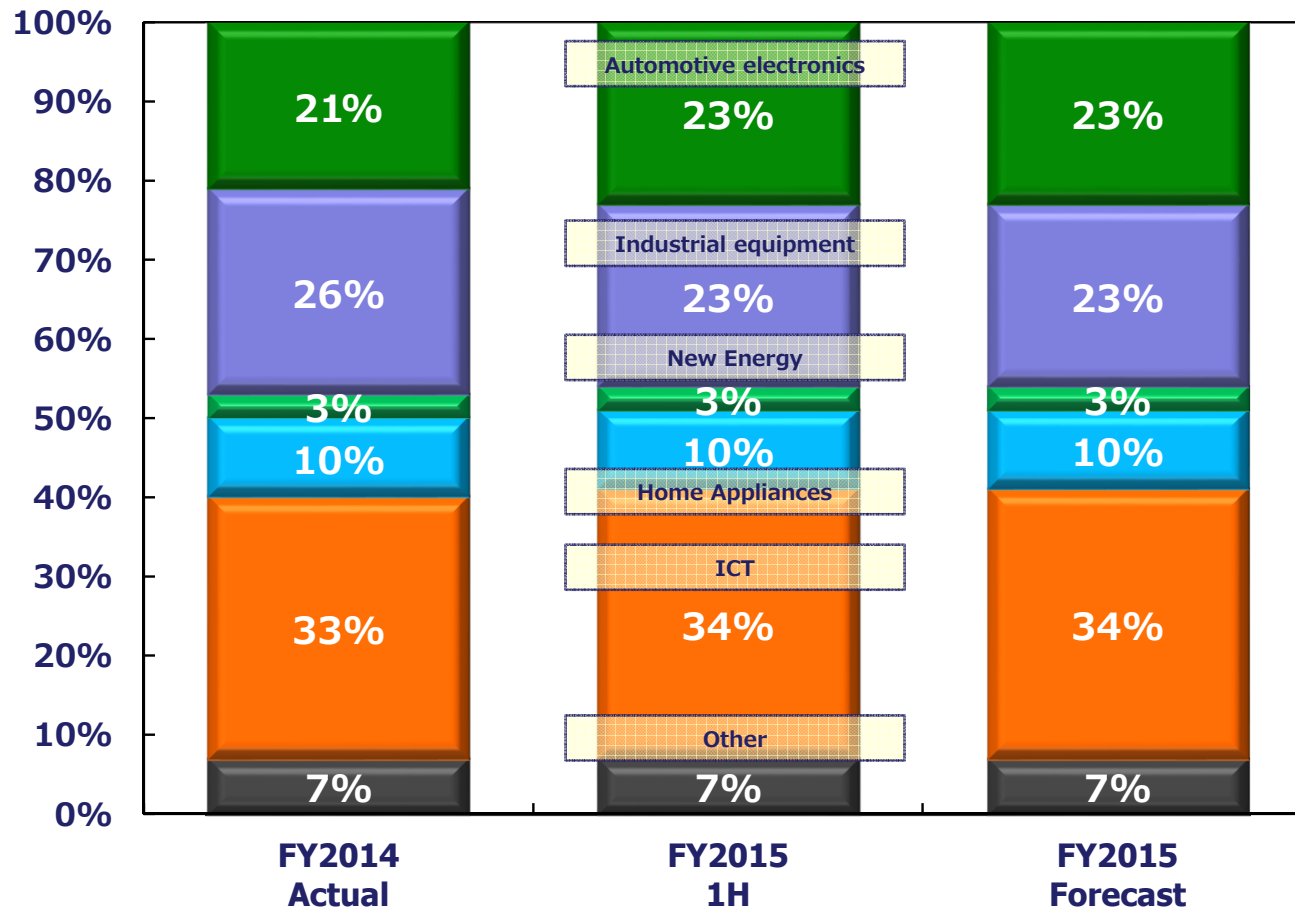
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Sales by Region (All products)



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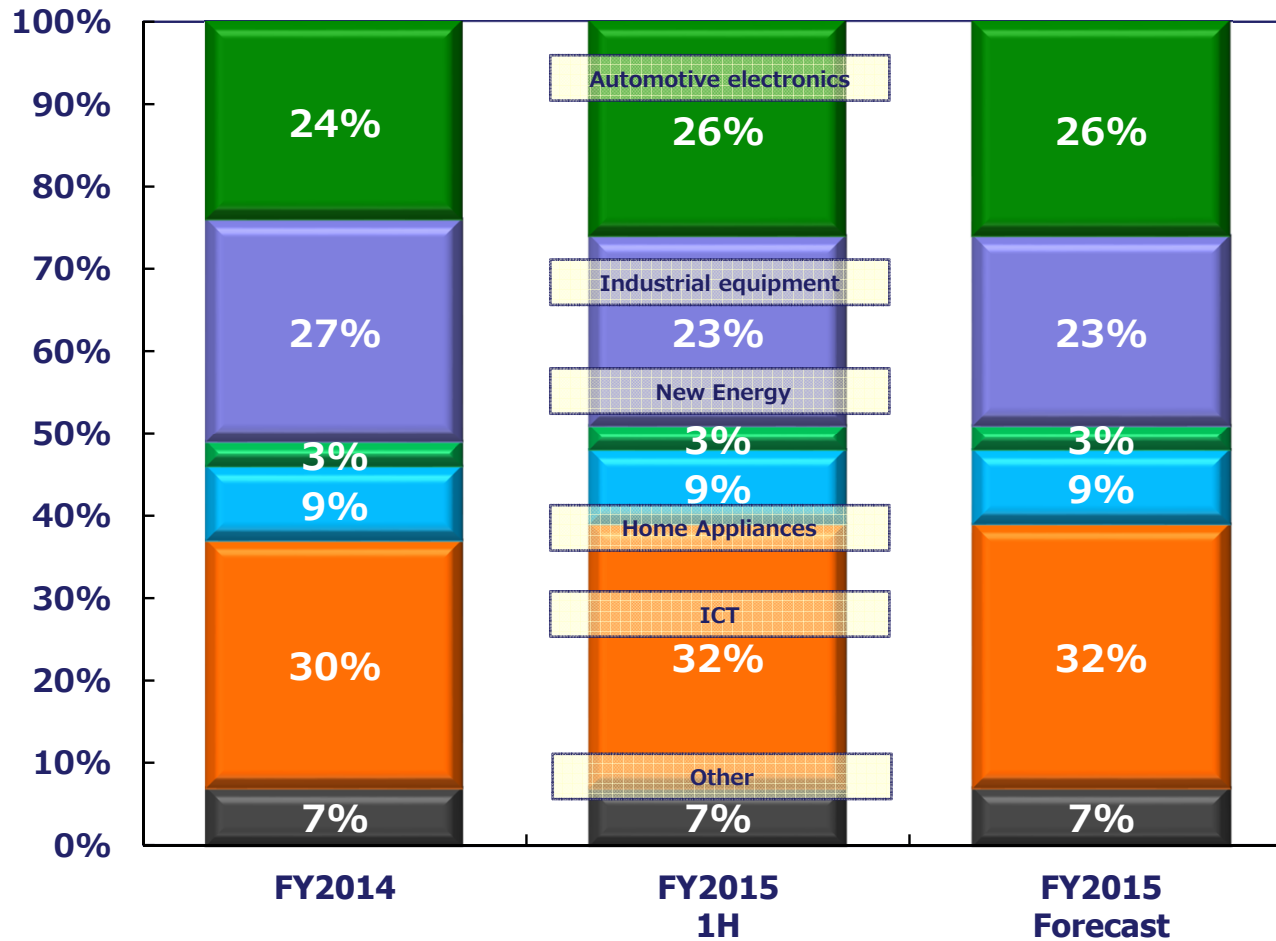
Sales by Market (Aluminum Electrolytic Capacitors)



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Sales by Market (All products)

Automotive electronics market to grow (Further development of electronic control, strong demand for ceramic capacitors and module products), Slowdown in industrial equipment market



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3 .Practice of Management Innovation

- 1) Total optimization by integrated operation of material division and assembling division
- 2) Strengthening aluminum electrolytic capacitors business
Clarifying supervisory responsibility for each product category
- 3) Cost reduction and increase in asset turnover ratio by intensification of production items of aluminum electrolytic capacitors
- 4) Supply Chain Management Reform
(Reduction in SG&A expenses, reduction in inventories, optimization of lead time etc.)
- 5) Strengthening management of affiliated companies
(Intensification and enhanced management control)

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To our Shareholders, Investors, and Stakeholders

Nippon Chemi-Con has outlined our 3-year goals and 10-year vision as we aim to continuously improve corporate value.

Ikuo Uchiyama, President

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[Note]

The projected performance figures in this material are based on information available to Nippon Chemi-Con's management at the time this material was prepared. There are many uncertain factors inherent in forecasting, and there might be cases in which actual results differ from forecast values. Nippon Chemi-Con undertakes no obligation to publicly update or revise any forward-looking statements included in this material.

If you are interested in investing in Nippon Chemi-Con, you are requested to make a final investment decision at your own risk. Please note that neither Nippon Chemi-Con nor any third party providing information shall be responsible for any damage or loss you may suffer due to investment in Nippon Chemi-Con based on the information shown in this material.