

Contributing to Environmentally and People Friendly Technology

Corporate Philosophy

As we strive to realize a carbon-neutral society, there is immense interest in energy conversion technology. For example, technology to convert natural energy such as solar and wind power into electrical energy, technology to use that electrical energy for lighting, technology to run cars and power robots, technology to process vast amounts of information and transmit it around the world, and more. One of the electronic components essential for efficient energy conversion is the aluminum electrolytic capacitor produced by Nippon Chemi-Con.

Specifically, the Company's products are used in a wide range of applications, including power conditioners for solar power generation, LED lighting equipment, chargers and electronic control units for electric vehicles, inverter power supplies installed in robots and industrial equipment, servers installed in data centers, and mobile phone communication base stations. Our products contribute to higher functionality and energy conservation of equipment.

Nippon Chemi-Con's corporate philosophy is "Contributing to Environmentally and People Friendly Technology." The Company's philosophy is to increase its corporate value by refining technology and contributing to the resolution of social issues.

Nippon Chemi-Con aims to contribute to the realization of a sustainable society through its business activities.

Introduction

- 01 Corporate Philosophy
- 02 CONTENTS/Editing Policy

Chapter 1
About Nippon
Chemi-Con

- 03 At a Glance Consolidated Net Sales/Consolidated Operating Income/Consolidated Number of Employees/Net Sales by Region/Employee Composition by Region
- 04 Nippon Chemi-Con's Value Provision Domains
- 05 Market Environment and Business Development
- 06 History
- 08 Financial and Non-financial Highlights
- 10 Process of Value Creation

Chapter 2
Growth Strategy for
Value Creation

- 11 Message from Our President
- 15 Medium-term Management Plan
- 17 Financial Strategy Message from Our CFO
- 18 Technology Strategy Message from Our CTO
- 19 Quality Strategy Message from Our CQO
- 20 Business Overview

Chapter 3
Foundation for Value
Creation

- 23 Sustainability Management
- 24 Strategic Basis for Sustainability - ESG Initiatives
- 27 E Environment Environmental Management
- 29 E Environment Green Procurement/Third-party Evaluation of Environmental Initiatives
- 30 E Environment Climate Change Initiatives
- 32 S Social Diversity/Human Resource Development/Employee Safety
- 35 S Social Healthy Company
- 36 S Social Contributions to Local Communities
- 37 G Governance Corporate Governance
- 40 G Governance Compliance
- 40 G Governance Risk Management
- 42 G Governance Message from Outside Officers
- 44 G Governance Executive Members/Skill Matrix

Chapter 4
Data Section

- 46 Results for Years Ended March 31, 2015 through 2024
- 48 Corporate Information/Stock Information
- 49 Global Network
- 50 Basic Product Knowledge
- 50 About the CHEMI-CON REPORT 2024

Editing Policy

The CHEMI-CON REPORT is an integrated report created once per year and published on our website to help our shareholders, investors, and other stakeholders better understand our business activities, our corporate value, and the appeal of the Nippon Chemi-Con Group. In addition to financial information, we provide an overview of our medium- and long-term management strategy and ESG information (environment, social, governance). More detailed information and updates may be found in the various materials we publish as necessary, as well as on other pages on our website. During the creation of this document, we reference the International Integrated Reporting Framework published by the International Integrated Reporting Council (IIRC). Furthermore, forward-looking statements indicated in the CHEMI-CON REPORT are forecasts we have deemed to be reasonable based on information available at the time of creation. Due to a variety of factors, actual results may differ from published forecasts.

Sites covered — Nippon Chemi-Con Corporation and its Group affiliates

Period covered — FY2023 (April 1, 2023 through March 31, 2024) However, some contents include activities after April 2024