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Securities code: 6997

June 5, 2025

## **NOTICE OF THE 78<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to announce the 78<sup>th</sup> Ordinary General Meeting of Shareholders of Nippon Chemi-Con Corporation (the “Company”), which will be held as described hereunder.

The Company has adopted the electronic format in convening this General Meeting of Shareholders. The items subject to measures for electronic provision are available online at the “Notice of the 78<sup>th</sup> Ordinary General Meeting of Shareholders (June 27, 2025)” on the following website.

The Company’s website:

<https://www.chemi-con.co.jp/company/ir/event/meeting/> (in Japanese)

In addition to this, the following website also provides the information online.

Website of the Tokyo Stock Exchange (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Access the website above, search by entering the Company name or Code, choose “Basic Information” first and then “Documents for public inspection/PR information” to view the information.

**If you are unable to attend the meeting, you may exercise your voting rights via the Internet or by writing. Please review the Reference Materials for General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., June 26, 2025 (Thursday).**

Sincerely yours,

Kenichi Konno, President

**NIPPON CHEMI-CON CORPORATION**

5-6-4, Osaki, Shinagawa-ku, Tokyo, Japan

## MEETING AGENDA

**1. Date and Time:** 10:00 a.m., June 27 (Friday), 2025 (Reception starts at 9:00 a.m.)

**2. Venue:** Training Room of the Company (5F), Miyako Gotanda Bldg.  
5-6-4, Osaki, Shinagawa-ku, Tokyo, Japan

**3. Agenda:**

- Items to be reported:*
1. Business report, consolidated financial statements and non-consolidated financial statements for the 78<sup>th</sup> fiscal term (April 1, 2024 to March 31, 2025)
  2. Audit reports of consolidated financial statements by Accounting Auditors and the Audit & Supervisory Board

*Items to be proposed:*

- Proposal No. 1: Appropriation of surplus  
Proposal No. 2: Election of seven (7) Directors  
Proposal No. 3: Election of one (1) Audit & Supervisory Board Member  
Proposal No. 4: Election of one (1) Substitute Audit & Supervisory Board Member

#### **4. Instructions for Exercising Voting Rights:**

- (1) To vote in writing, please indicate your approval or disapproval on the enclosed voting form and return the form to the Company by post to reach us by 5:30 p.m. on June 26, 2025 (Thursday).
- (2) To vote via the Internet, please use the login ID and provisional password that are stated on the voting form on the website for exercising voting rights (<https://evote.tr.mufg.jp/> (in Japanese)) and enter your approval or disapproval following the guidance on the screen, by 5:30 p.m. on June 26, 2025 (Thursday).
- (3) If neither approval nor disapproval of each proposal is indicated on the voting form, we will consider you have indicated your approval of the proposal.
- (4) If you vote both by voting form and via the Internet, we will treat only the vote submitted via the Internet as valid.
- (5) If you vote more than once via the Internet, we will treat only the most recent vote as valid.

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#### **Notes:**

1. Attendees are requested to submit the voting form enclosed herewith to the reception desk when attending the meeting.
2. If there are any revisions to the items subject to measures for electronic provision, the content of these revisions will be posted on the respective websites.

Introduction of the system for providing informational materials for the general meeting of shareholders in electronic format

Following the adoption of the electronic provision system under the amended Company Act, we decided to deliver information materials for the general meeting of shareholders in electronic format. As for this general meeting of shareholders, we are sending a paper copy of the materials to all the shareholders as we had done, regardless of whether they have made a request for delivery of such documents.

## **Reference Materials for General Meeting of Shareholders**

### **Proposal and Reference Materials**

#### **Proposal No. 1: Appropriation of surplus**

The Company would like to appropriate surplus as follows:

Matters regarding year-end dividend

Regarding the year-end dividend for the fiscal term ended March 31, 2025, the Company would like to pay a dividend on Class A shares according to the stipulations of the Articles of Incorporation as follows.

Other capital surplus is planned for use as the dividend source.

Regrettably, we would also like common shares to be without dividends.

1. Type of dividend property

Cash

2. Matters regarding allotment of dividend property to shareholders and the total amount thereof

¥55,000 per Class A share of the Company; ¥550,000,000 in total

3. Effective date of dividends of surplus

June 30, 2025

**Proposal No. 2:** Election of seven (7) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this General Meeting of Shareholders. We propose to increase the number of these Directors by one (1) in order to strengthen the management structure and to elect seven (7) Directors.

The candidates for Directors are as follows:

No.	Name (Date of Birth)		Current Position and Responsibility in the Company	Rate of Attendance at Board of Directors Meetings
1	Kenichi Konno (December 25, 1965)	Reappointment	President and Chief Operating Officer In charge of Internal Audit Dept.	23/23 (100%)
2	Norio Kamiyama (April 1, 1959)	Reappointment	Chairman and Chief Executive Officer	23/23 (100%)
3	Osamu Ishii (July 3, 1959)	Reappointment	Director and Senior Managing Executive Officer, CFO and Officer in charge of Accounting Dept., Officer in charge of Corporate Strategy Dept. and Officer in charge of Digital Strategy Dept.	23/23 (100%)
4	Minetoshi Irie (December 16, 1970)	New appointment	Executive Officer and Division Manager of Sales Headquarters	—
5	Suzuko Miyata (April 2, 1955)	Reappointment Outside Independent officer	Outside Director	23/23 (100%)
6	Hiroshi Yoshida (July 24, 1955)	Reappointment Outside Independent officer	Outside Director	23/23 (100%)
7	Tomomi Nakano (August 17, 1969)	New appointment Outside Independent officer	—	—

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions			Number of Company Shares Owned
1	Kenichi Konno (December 25, 1965)  Reappointment	April 1984	Joined Nippon Chemi-Con Corp.		Common shares: 400
		April 2011	Department Manager of Module Production Planning Department, Production Headquarters		
		June 2018	Executive Officer and Officer in charge of SMD Aluminum Electrolytic Capacitor Business in Product Business Management		
		June 2019	Senior Executive Officer and Division Manager of Product Business Management		
		June 2020	Senior Executive Officer and Division Manager of Product Business Management of Nippon Chemi-Con Corp., and President of Chemi-Con East Japan Corp.		
		June 2021	Senior Executive Officer and Division Manager of Business Management of Nippon Chemi-Con Corp., and President of Chemi-Con East Japan Corp.		
		June 2023	Director, Senior Executive Officer and Division Manager of Business Management of Nippon Chemi-Con Corp., and President of Chemi-Con East Japan Corp.		
		April 2025	President and Chief Operating Officer, Officer in charge of Internal Audit Dept. of Nippon Chemi-Con Corp. (current)		
				(Significant concurrent position) Director of Europe Chemi-Con (Deutschland) GmbH	
[Reasons for nomination as a candidate for Director] Kenichi Konno has been engaged in production divisions for a long time. He is currently serving as a President of the Company, and has abundant experience and skill in the Group’s business, products and production technology. Making use of such experience and skill, the Company can expect that he will adequately fulfill his role as a Director in decisions on important matters, supervision of business execution and strategy planning of the Group, and accordingly the Company requests his continued appointment as Director. [Rate of attendance at Board of Directors meetings in fiscal 2024] 23 out of 23 meetings (100%)					

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions		Number of Company Shares Owned
2	Norio Kamiyama (April 1, 1959)  Reappointment	April 1983	Joined Nippon Chemi-Con Corp.	Common shares: 4,000
		November 2004	Department Manager of Ceramic and Film Capacitor Engineering Dept. in Technical, R&D Headquarters	
		April 2006	Department Manager of Ceramic and Film Capacitor Engineering Dept. in Technical, R&D Headquarters and Department Manager of DLCAP Design Dept. in Supercapacitor Division Headquarters	
		October 2006	Deputy Division Manager of Quality Assurance Headquarters	
		August 2009	Division Manager of Quality Assurance Headquarters	
		April 2011	Division Manager in Quality Assurance, Quality Assurance Headquarters	
		June 2012	Director, CQO and Division Manager of Quality Assurance Headquarters	
		June 2013	Director, CTO and Division Manager of R&D Headquarters	
		June 2014	Senior Executive Officer, CTO and Division Manager of R&D Headquarters	
		April 2016	Senior Executive Officer, CTO and Division Manager of R&D Headquarters and Officer in charge of Solid Devices Business (Ceramic Capacitor, Varistor, Film Capacitor, Coil) in Product Business Management	
		June 2018	Director, Senior Executive Officer, CTO and Division Manager of R&D Headquarters and Officer in charge of Solid Devices Business (Ceramic Capacitor, Varistor, Film Capacitor, Coil) in Product Business Management	
		June 2019	President and Chief Executive Officer, in charge of Internal Audit Dept.	
		April 2025	Chairman and Chief Executive Officer (current)	
		[Reasons for nomination as a candidate for Director] Norio Kamiyama, who has been engaged in engineering, technical and quality assurance divisions for many years, is currently serving as the Chairman. He has abundant experience and skill in business and corporate management of the Group as well as in research and development and quality management. Making use of such experience and skill, the Company can expect that he will adequately fulfill his role as a Director in decisions on important matters and supervision of execution of business of the Group, and accordingly the Company requests his continuing appointment as Director. [Rate of attendance at Board of Directors meetings in fiscal 2024] 23 out of 23 meetings (100%)		

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions			Number of Company Shares Owned
3	Osamu Ishii (July 3, 1959)  Reappointment	April	1984	Joined Nippon Chemi-Con Corp.	Common shares: 0
		June	2009	Department Manager of Division Planning, Material Division Headquarters	
		April	2014	Department Manager of Accounting Dept., Planning Headquarters	
		June	2014	Executive Officer, Department Manager of Accounting Dept., Planning Headquarters	
		June	2016	Senior Executive Officer, Officer in charge of Target Costing Dept. and Accounting Dept. and Deputy Officer in charge of Corporate Strategy Dept.	
		June	2019	Senior Executive Officer, Officer in charge of Corporate IT Planning Dept. and Accounting Dept. and Deputy Officer in charge of Corporate Strategy Dept.	
		June	2020	Senior Executive Officer, Officer in charge of Accounting Dept. and Deputy Officer in charge of Corporate Strategy Dept.	
		June	2021	Director and Managing Executive Officer, CFO and Officer in charge of Accounting Dept. and Corporate Strategy Dept.	
		June	2023	Director and Senior Managing Executive Officer, CFO and Officer in charge of Accounting Dept. and Corporate Strategy Dept.	
		October	2023	Director and Senior Managing Executive Officer, CFO and Officer in charge of Accounting Dept., Corporate Strategy Dept. and Digital Strategy Dept. (current)	
[Reasons for nomination as a candidate for Director] Osamu Ishii has worked at the accounting and material divisions, and is currently serving as a Director of the Company. He has abundant experience and skill and considerable knowledge concerning finance and accounting in the Group. Making use of such experience and skill, the Company can expect that he will adequately fulfill his role as a Director in decisions on important matters, supervision of execution of business, and financial strategies of the Group, and accordingly the Company requests his continued appointment as Director. [Rate of attendance at Board of Directors meetings in fiscal 2024] 23 out of 23 meetings (100%)					



No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions	Number of Company Shares Owned
4	Minetoshi Irie (December 16, 1970)  New appointment	<p>September 1998    Joined Nippon Chemi-Con Corp.</p> <p>April        2020    President of Europe Chemi-Con (Deutschland) GmbH</p> <p>April        2023    President of United Chemi-Con, Inc. and Chairman of Europe Chemi-Con (Deutschland) GmbH</p> <p>June        2024    Executive Officer and Division Manager of Sales Headquarters of Nippon Chemi-Con Corp., and President of United Chemi-Con, Inc. (current)</p> <p>(Significant concurrent positions)</p> <p>President of United Chemi-Con, Inc.</p> <p>Chairman of Shanghai Chemi-Con Trading Co., Ltd.</p> <p>Director of Hong Kong Chemi-Con Ltd.</p> <p>Director of Singapore Chemi-Con (Pte) Ltd.</p>	Common shares: 0
	<p>[Reasons for nomination as a candidate for Director]</p> <p>Minetoshi Irie has been engaged in the overseas sales division for many years, and is currently serving as an Executive Officer of the Company and an Officer at overseas subsidiaries of the Company. He has abundant experience and skill in business and international sales and marketing of the Group. Making use of such experience and skill, the Company can expect that he will adequately fulfill his role as a Director in decisions on important matters, supervision of business execution and strategic planning of sales and marketing of the Group, and accordingly the Company requests his appointment as Director.</p>		

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions		Number of Company Shares Owned
5	Suzuko Miyata (April 2, 1955)  Reappointment Outside Independent officer	April July	1980 2007	Joined TV TOKYO Corporation Deputy General Manager of News Department and General Manager of Press Center
		June	2009	General Manager of Compliance Management Department
		October	2010	General Manager of Compliance Management Department of TV TOKYO Holdings Corporation
		June	2012	Director in charge of Legal Affairs and Contracts Department of TV TOKYO Holdings Corporation and Director of TV TOKYO Corporation
		June	2014	Managing Director in charge of Legal Affairs and Contracts of TV TOKYO Holdings Corporation
		June	2016	Managing Director, Legal Affairs Strategy Manager, Chairperson of Risk Management Committee, Chief Information Security Officer, and Chief Personal Information Management Officer
		June	2017	Senior Managing Director, Legal Affairs Strategy Manager, Chairperson of Risk Management Committee, Chief Information Security Officer, and Chief Personal Information Management Officer
		June	2019	Special Expert Committee Member of Internal Audit Division of TV TOKYO Holdings Corporation, Auditor of TV TOKYO Production, Inc., and Auditor of TV TOKYO Music, Inc.
		June	2021	Outside Director of Nippon Chemi-Con Corp. (current)
<p>[Reasons for nomination as a candidate for Outside Director and overview of expected roles] Suzuko Miyata has been engaged in the legal affairs and risk management divisions of TV TOKYO Holdings Corporation, and has abundant experience, skill and insight in such fields. With such experience, skill and insight, she is expected to be able to supervise the Company's management from an objective standpoint, and accordingly the Company requests her appointment as Outside Director. She is also expected to be able to use such experience, skill and insight to supervise corporate management and legal affairs and risk management in particular from an independent and objective standpoint. In addition, if she is elected, the Company plans for her to be involved from an objective and neutral standpoint as a member of the Nomination Advisory Committee and the Compensation Advisory Committee. She assumed office as Outside Director of the Company in June 2021. She will have been in this position for four years at the time when this General Meeting of Shareholders ends.</p> <p>[Rate of attendance at Board of Directors meetings in fiscal 2024] 23 out of 23 meetings (100%)</p>				

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions			Number of Company Shares Owned
6	Hiroshi Yoshida (July 24, 1955)  Reappointment Outside Independent officer	April	1979	Joined Asahi Kasei Corp.	Common shares: 0
		April	2012	Executive Officer of Asahi Kasei Chemicals Corp.	
		April	2014	Director and Senior Executive Officer	
		April	2016	Lead Executive Officer of Asahi Kasei Corp., and President of Performance Polymers SBU	
		April	2017	Senior Executive Officer and President of Performance Polymers SBU	
		April	2018	Primary Executive Officer and President of Performance Polymers SBU	
		April	2019	Vice Presidential Executive Officer of Asahi Kasei Corp., and Executive Officer of Materials, Oversight of ASAHI KASEI ADVANCE CORPORATION and Asahi Kasei Europe GmbH	
		June	2019	Director and Vice Presidential Executive Officer of Asahi Kasei Corp., and Executive Officer of Materials, Oversight of ASAHI KASEI ADVANCE CORPORATION and Asahi Kasei Europe GmbH	
		April	2022	Director of Asahi Kasei Corp.	
		June	2022	Advisor	
		June	2023	Outside Director of Nippon Chemi-Con Corp. (current)	
<p>[Reasons for nomination as a candidate for Outside Director and overview of expected roles] Hiroshi Yoshida has been involved in the management of materials at Asahi Kasei Corp., and has abundant experience, skill and insight in that field as well as in sales and marketing. With such experience, skill and insight, he is expected to be able to supervise the Company’s management activities from an objective standpoint, and accordingly the Company requests his appointment as Outside Director. He is also expected to be able to use his experience, skill and insight gained from his career to supervise corporate management and sales and marketing in particular from an independent and objective standpoint. In addition, if he is elected, the Company plans for him to be involved from an objective and neutral standpoint as a member of the Nomination Advisory Committee and the Compensation Advisory Committee. He assumed office as Outside Director of the Company in June 2023. He will have been in this position for two years at the time when this General Meeting of Shareholders ends.</p> <p>[Rate of attendance at Board of Directors meetings in fiscal 2024] 23 out of 23 meetings (100%)</p>					

No.	Name (Date of Birth)	Brief Personal Profile, Position, Responsibility, and Significant Concurrent Positions	Number of Company Shares Owned
7	Tomomi Nakano (August 17, 1969)  New appointment Outside Independent officer	<p>April 1992 Joined Chuo Trust &amp; Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)</p> <p>October 1999 Joined Asahi &amp; Co. (currently KPMG AZSA LLC)</p> <p>March 2003 Registered as a Certified Public Accountant</p> <p>February 2007 Joined Shin Nihon &amp; Co. (currently Ernst &amp; Young ShinNihon LLC)</p> <p>August 2013 Registered tax accountant and Representative of Nakano Tomomi Certified Public Accountant and Tax Accountant Office (current)</p> <p>June 2015 Outside Audit &amp; Supervisory Board Member of Yachiyo Bank, Limited (currently Kiraboshi Bank, Ltd.)</p> <p>May 2018 Outside Audit &amp; Supervisory Board Member of Kiraboshi Bank, Ltd.</p> <p>November 2021 Outside Director (Audit and Supervisory Committee member) of Uniden Holdings Corporation</p> <p>June 2024 Outside Director, Audit Committee member of Nihon Chozai Co., Ltd., and Outside Director (Audit &amp; Supervisory Committee Member) of Mebuki Financial Group, Inc. (current)</p> <p>November 2024 Supervisory Director of Healthcare &amp; Medical Investment Corporation (current)</p> <p>(Significant concurrent positions) Representative of Nakano Tomomi Certified Public Accountant and Tax Accountant Office Outside Director, Audit Committee member of Nihon Chozai Co., Ltd. Outside Director (Audit &amp; Supervisory Committee member) of Mebuki Financial Group, Inc. Supervisory Director of Healthcare &amp; Medical Investment Corporation</p>	Common shares: 0
<p>[Reasons for nomination as a candidate for Outside Director and overview of expected roles]</p> <p>Although Tomomi Nakano has no experience in company management, she has been active as a certified public accountant for many years and also has experience as an Outside Director. We believe that she has considerable knowledge of finance and accounting, and has abundant experience and skills in auditing work, and that she will be able to supervise the Company's management from an objective standpoint, and accordingly the Company requests her appointment as an Outside Director. She is also expected to be able to use her experience, skill and insight gained from her career to supervise finance and accounting in particular from an independent and objective standpoint. In addition, if she is elected, the Company plans for her to be involved from an objective and neutral standpoint as a member of the Nomination Advisory Committee and the Compensation Advisory Committee.</p>			

Notes:

1. There are no special interest relationships between any of the candidates and the Company.
2. Suzuko Miyata, Hiroshi Yoshida, and Tomomi Nakano are candidates for Outside Director.
3. The Company has submitted a notice to Tokyo Stock Exchange, Inc. that Suzuko Miyata and Hiroshi Yoshida are independent officers. Tomomi Nakano satisfies the requirements for an independent officer, and the Company will submit a notification to the Tokyo Stock Exchange, Inc. that she is an independent officer.
4. The Company has made an agreement with Suzuko Miyata and Hiroshi Yoshida regarding the limitation of liability in accordance with Article 427, Paragraph 1 of the Companies Act. The amount of their individual liability as Outside Director is the minimum amount stipulated in Article 425, Paragraph 1 of the said Act. If the elections of Suzuko Miyata and Hiroshi Yoshida are approved, the said agreement between them and the Company will continue to remain valid. If the election of Tomomi Nakano is approved, the Company plans to make the same

limited liability agreement with her.

5. The Company plans to enter into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The policy will cover the legal damages and dispute costs incurred by the insured under the policy. The full amount of the insurance premiums for all the insureds is borne by the Company. If the election of each candidate is approved, the Company plans to include each of them as an insured under the policy and renew the said insurance policy with the above details when it is next renewed.
6. None of the candidates owns Class A shares or Class B shares in the Company.

**Proposal No. 3:** Election of one (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member, Kazuto Miura, will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we propose to elect one (1) Audit & Supervisory Board Member.

We have obtained the consent of the Audit & Supervisory Board in connection with this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of Birth)	Brief Personal Profile, Position, and Significant Concurrent Positions			Number of Company Shares Owned
Hirokazu Ichihara (March 14, 1962)  New appointment	April	1984	Joined Nippon Chemi-Con Corp.	Common shares: 0
	July	2007	Department Manager of Electro-Products Development Dept., Electronic Units Division Headquarters	
	April	2014	Representative Director of Chemi-Con Nagaoka Corporation	
	April	2023	Deputy Department Manager of Solution R&D Dept., R&D Headquarters of Nippon Chemi-Con Corp.	
	March	2025	Advisor (current)	
[Reasons for nomination as a candidate for Audit & Supervisory Board Member] Hirokazu Ichihara has been engaged in development and design divisions for many years, and has experience as the Representative Director of a subsidiary of the Company, and has abundant experience and skill in business and corporate management of the Group. With this experience and skill, he is expected to be able to fulfill a proper audit, and accordingly the Company requests his appointment as an Audit & Supervisory Board Member.				

Notes:

1. There is no special interest relationship between the candidate and the Company.
2. The Company plans to enter into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The policy will cover the legal damages and dispute costs incurred by the insured under the policy. The full amount of the insurance premiums for all the insureds is borne by the Company. If the election of Hirokazu Ichihara is approved, the Company plans to include him as an insured under the policy and renew the said insurance policy with the above details when it is next renewed.
3. The candidate does not own Class A shares or Class B shares in the Company.

**Proposal No. 4: Election of one (1) Substitute Audit & Supervisory Board Member**

To avoid a situation where the number of Audit & Supervisory Board Members falls below the minimum number provided by laws and regulations, we propose that one (1) Substitute Audit & Supervisory Board Member be elected in advance. We have obtained the consent of the Audit & Supervisory Board in connection with this proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of Birth)	Brief Personal Profile and Significant Concurrent Positions		Number of Company Shares Owned
Takuya Akatsuki (November 9, 1970)  Outside Independent officer	October 2001	Registered with the Osaka Bar Association	Common shares: 0
	August 2008	Partner of Akashi Law Office	
	March 2012	Audit & Supervisory Board Member of Nabata Co.,Ltd. (current)	
	April 2015	Representative of Reimei International Law Office (currently Reimei Law Office) (current)	
	March 2016	Outside Director (Audit & Supervisory Committee Member) of Sailor Pen Co., Ltd. (Significant concurrent positions) Representative of Reimei Law Office Audit & Supervisory Board Member of Nabata Co.,Ltd.	
	[Reasons for nomination as a candidate for Substitute Outside Audit & Supervisory Board Member] Takuya Akatsuki has been active as an attorney in Japan and overseas for many years, and has experience contributing to corporate management as an Audit & Supervisory Board Member We believe that because he has abundant experience and skills as an attorney in Japan and overseas, he will be able to audit the Company’s management from an objective standpoint, and accordingly the Company requests his appointment as a substitute Outside Audit & Supervisory Board Member.		

Notes:

1. There is no special interest relationship between the candidate and the Company.
2. Takuya Akatsuki is a candidate for Substitute Outside Audit & Supervisory Board Member.
3. Takuya Akatsuki satisfies the requirements for an independent officer, and if he assumes the office of Audit & Supervisory Board Member, the Company will submit a notification to the Tokyo Stock Exchange, Inc. that he is an independent officer.
4. If Takuya Akatsuki assumes the office of Audit & Supervisory Board Member, the Company will enter into an agreement with him regarding the limitation of liability in accordance with Article 427, Paragraph 1 of the Companies Act. The amount of his individual liability as Outside Audit & Supervisory Board Member under this agreement is the minimum amount stipulated in Article 425, Paragraph 1 of the said Act.
5. The Company plans to enter into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The policy will cover the legal damages and dispute costs incurred by the insured under the policy. The full amount of the insurance premiums for all the insureds is borne by the Company. If Takuya Akatsuki assumes office as an Audit & Supervisory Board Member, the Company plans to include him as an insured under the policy and renew the said insurance policy with the above details when it is next renewed.
6. The candidate does not own Class A shares or Class B shares in the Company.

(Reference) If Proposal No. 2 and Proposal No. 3 are passed as originally proposed, the Company's officers will consist of the following members.

Name	Attributes	Position in the Company	Age	Gender	Years in office	Skills and Experience					
						Corporate Management	R&D/ Production/ Quality	Sales/ Marketing	Legal Affairs/ Sustainability	Finance/ Accounting	International Experience
Kenichi Konno		President (Chief Operating Officer)	59	Male	2	○	○				
Norio Kamiyama		Director (Chief Executive Officer)	66	Male	9	○	○				
Osamu Ishii		Director (Senior Managing Executive Officer)	65	Male	4	○				○	○
Minetoshi Irie		Director (Senior Executive Officer)	54	Male	-	○		○			○
Suzuko Miyata	Outside Independent officer	Director	70	Female	4	○			○		
Hiroshi Yoshida	Outside Independent officer	Director	69	Male	2	○		○			
Tomomi Nakano	Outside Independent officer	Director	55	Female	-					○	
Shunichi Horino		Full-time Audit & Supervisory Board Member	61	Male	1					○	○
Hirokazu Ichihara		Full-time Audit & Supervisory Board Member	63	Male	-	○	○				
Masaaki Doi	Outside Independent officer	Audit & Supervisory Board Member	64	Male	3					○	
Kaoru Ogawa	Outside Independent officer	Audit & Supervisory Board Member	67	Male	1				○	○	

Notes:

1. The Board of Directors will determine the appointments for the Representative Director and the Executive Officers at the Board of Directors meeting to be held after this General Meeting of Shareholders. The Audit & Supervisory



Board will determine the appointments for the Full-time Audit & Supervisory Board Members at the Audit & Supervisory Board meeting to be held after that Board of Directors meeting.

2. The skills and experience listed in the above table do not represent all the skills and experience possessed by the Directors and Audit & Supervisory Board Members.