

February 9, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	Nippon Chemi-Con Corporation	
Listing:	Tokyo Stock Exchange	
Securities code:	6997	
URL:	https://www.chemi-con.co.jp/	
Representative:	Kenichi Konno, President	
Inquiries:	Osamu Ishii, Director	
Telephone:	+81-3-5436-7711	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	None	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	100,144	10.3	1,932	(15.6)	2,067	74.0	1,230	-
December 31, 2024	90,826	(21.7)	2,287	(68.3)	1,188	(81.4)	13	-
Note: Comprehensive income For the nine months ended December 31, 2025:			¥2,051 million		[81.8%]			
For the nine months ended December 31, 2024:			¥1,128 million		[-%]			
	Basic earnings per share		Diluted earnings per share					
Nine months ended	Yen		Yen					
December 31, 2025	56.74		36.49					
December 31, 2024	0.66		0.34					

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of		Millions of yen		Millions of yen		%
December 31, 2025		163,787		58,152		35.1
March 31, 2025		162,702		56,667		34.5

Reference: Equity

As of December 31, 2025: ¥57,537 million
As of March 31, 2025: ¥56,118 million

2. Cash dividends

	Annual dividends per share					
	First quarter-end		Second quarter-end		Third quarter-end	
Fiscal year ended March 31, 2025	Yen		Yen		Yen	
	-		0.00		-	
Fiscal year ending March 31, 2026			0.00		-	
Fiscal year ending March 31, 2026 (Forecast)						20.00
						20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The above "Cash dividends" refers to dividends on common shares. Please refer to "Cash dividends on class shares" below for the status of dividends on class shares (unlisted) that have different rights from those of common shares issued by the Company.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		Yen
Fiscal year ending March 31, 2026	137,000	11.7	4,000	6.9	2,500	59.4	1,500	-		68.78

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	24,698,450 shares
As of March 31, 2025	21,939,933 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	612,745 shares
As of March 31, 2025	611,758 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	21,683,689 shares
Nine months ended December 31, 2024	21,357,439 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Status of Dividends on Class Shares

The breakdown of dividends per share for common shares and shares with different rights is as follows.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class A Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2025	-	-	-	55,000.00	55,000.00
The fiscal year ending March 31, 2026	-	-	-		
The fiscal year ending March 31, 2026 (Forecast)				55,000.00	55,000.00

Note: The number of Class A shares issued above is 10,000 shares.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	23,870	20,215
Electronically recorded monetary claims and accounts receivable-trade	23,716	25,944
Merchandise and finished goods	12,807	13,352
Work in process	14,105	13,020
Raw materials and supplies	6,169	6,705
Other	6,004	7,412
Allowance for doubtful accounts	(53)	(62)
Total current assets	<u>86,620</u>	<u>86,587</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,153	14,718
Machinery, equipment and vehicles, net	16,081	16,799
Tools, furniture and fixtures, net	2,823	2,713
Land	6,954	6,979
Leased assets, net	338	703
Right-of-use assets, net	2,785	3,297
Construction in progress	4,194	3,198
Total property, plant and equipment	<u>48,330</u>	<u>48,412</u>
Intangible assets	2,308	2,531
Investments and other assets		
Investment securities	15,007	15,559
Retirement benefit asset	6,649	6,936
Deferred tax assets	1,668	1,650
Other	2,135	2,127
Allowance for doubtful accounts	(18)	(17)
Total investments and other assets	<u>25,443</u>	<u>26,256</u>
Total non-current assets	<u>76,082</u>	<u>77,199</u>
Total assets	<u>162,702</u>	<u>163,787</u>

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,335	7,904
Short-term borrowings	36,736	36,984
Accounts payable - other	5,089	4,763
Income taxes payable	648	564
Provision for bonuses	1,109	970
Other	9,711	11,282
Total current liabilities	60,631	62,471
Non-current liabilities		
Long-term borrowings	38,100	34,850
Retirement benefit liability	2,813	3,169
Other	4,489	5,143
Total non-current liabilities	45,403	43,163
Total liabilities	106,034	105,634
Net assets		
Shareholders' equity		
Share capital	5,452	5,452
Capital surplus	57,343	56,793
Retained earnings	(26,681)	(25,465)
Treasury shares	(961)	(962)
Total shareholders' equity	35,153	35,817
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(121)	222
Foreign currency translation adjustment	12,599	13,384
Remeasurements of defined benefit plans	8,486	8,112
Total accumulated other comprehensive income	20,965	21,719
Non-controlling interests	548	615
Total net assets	56,667	58,152
Total liabilities and net assets	162,702	163,787

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	90,826	100,144
Cost of sales	72,998	82,638
Gross profit	17,827	17,506
Selling, general and administrative expenses	15,539	15,574
Operating profit	2,287	1,932
Non-operating income		
Interest income	145	87
Foreign exchange gains	-	427
Share of profit of entities accounted for using equity method	847	455
Other	33	344
Total non-operating income	1,026	1,315
Non-operating expenses		
Interest expenses	1,151	1,114
Financing expenses	547	20
Foreign exchange losses	241	-
Other	186	44
Total non-operating expenses	2,125	1,180
Ordinary profit	1,188	2,067
Extraordinary income		
Gain on sale of non-current assets	7	0
Total extraordinary income	7	0
Extraordinary losses		
Loss on disposal of non-current assets	21	11
Loss on antitrust law	973	-
Total extraordinary losses	994	11
Profit before income taxes	201	2,056
Income taxes - current	333	651
Income taxes - deferred	(154)	133
Total income taxes	178	784
Profit	22	1,271
Profit attributable to non-controlling interests	8	41
Profit attributable to owners of parent	13	1,230

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	22	1,271
Other comprehensive income		
Foreign currency translation adjustment	1,379	890
Remeasurements of defined benefit plans, net of tax	(299)	(376)
Share of other comprehensive income of entities accounted for using equity method	24	266
Total other comprehensive income	1,105	779
Comprehensive income	1,128	2,051
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,095	1,984
Comprehensive income attributable to non-controlling interests	32	66

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments	Other (Note) 1	Quarterly Consolidated Statements of Income (Note)2	
	Capacitor			
Sales				
Japan	17,102	2,737		19,840
China	28,351	95		28,446
Americas	10,469	25		10,494
Europe	9,915	9		9,924
Other	21,545	573		22,119
Revenue generated from customer contracts	87,384	3,441		90,826
Other Earnings	-	-		-
Revenues from external customers	87,384	3,441		90,826
Transactions with other segments	-	-		-
Total	87,384	3,441		90,826
Segment profit	2,043	244		2,287

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments	Other (Note) 1	Quarterly Consolidated Statements of Income (Note)2	
	Capacitor			
Sales				
Japan	17,119	2,362		19,482
China	33,360	165		33,525
Americas	10,193	14		10,207
Europe	10,462	2		10,465
Other	25,427	1,036		26,463
Revenue generated from customer contracts	96,563	3,581		100,144
Other Earnings	-	-		-
Revenues from external customers	96,563	3,581		100,144
Transactions with other segments	-	-		-
Total	96,563	3,581		100,144
Segment profit	1,814	117		1,932

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the quarterly consolidated statements of income.