

August 6, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Nippon Chemi-Con Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6997
 URL: <https://www.chemi-con.co.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	30,885	5.4	152	(70.7)	(181)	-	(175)	-
June 30, 2024	29,296	(28.8)	520	(78.4)	514	(80.5)	451	-

Note: Comprehensive income For the three months ended June 30, 2025: ¥(2,259) million

[-%]

For the three months ended June 30, 2024: ¥2,086 million

[-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	(8.21)	-
June 30, 2024	21.12	13.99

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	162,457	53,843	32.8
March 31, 2025	162,702	56,667	34.5

Reference: Equity

As of June 30, 2025: ¥53,304 million

As of March 31, 2025: ¥56,118 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The above “Cash dividends” refers to dividends on common shares. Please refer to “Cash dividends on class shares” below for the status of dividends on class shares (unlisted) that have different rights from those of common shares issued by the Company.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	66,000	10.2	1,200	(35.1)	380	27.3	0	(100.0)	0.00
Fiscal year ending March 31, 2026	146,000	19.0	7,500	100.5	5,800	269.8	4,400	-	206.30

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	21,939,933 shares
As of March 31, 2025	21,939,933 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	611,878 shares
As of March 31, 2025	611,758 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	21,328,108 shares
Three months ended June 30, 2024	21,357,958 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Status of Dividends on Class Shares
The breakdown of dividends per share for common shares and shares with different rights is as follows.

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
Class A Shares	Yen	Yen	Yen	Yen	Yen
The fiscal year ending March 31, 2025	-	-	-	55,000.00	55,000.00
The fiscal year ending March 31, 2026	-				
The fiscal year ending March 31, 2026 (Forecast)		-	-	55,000.00	55,000.00

Note: The number of Class A shares issued above is 10,000 shares.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	23,870	24,134
Electronically recorded monetary claims and accounts receivable-trade	23,716	23,902
Merchandise and finished goods	12,807	14,146
Work in process	14,105	14,072
Raw materials and supplies	6,169	5,925
Other	6,004	5,066
Allowance for doubtful accounts	(53)	(55)
Total current assets	86,620	87,194
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,153	15,030
Machinery, equipment and vehicles, net	16,081	16,237
Tools, furniture and fixtures, net	2,823	2,721
Land	6,954	6,977
Leased assets, net	338	331
Right of use asset, net	2,785	3,051
Construction in progress	4,194	4,034
Total property, plant and equipment	48,330	48,384
Intangible assets	2,308	2,312
Investments and other assets		
Investment securities	15,007	14,312
Retirement benefit asset	6,649	6,749
Deferred tax assets	1,668	1,654
Other	2,135	1,867
Allowance for doubtful accounts	(18)	(18)
Total investments and other assets	25,443	24,566
Total non-current assets	76,082	75,263
Total assets	162,702	162,457

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,335	7,761
Short-term borrowings	36,736	39,773
Accounts payable - other	5,089	4,950
Income taxes payable	648	392
Provision for bonuses	1,109	886
Other	9,711	11,308
Total current liabilities	60,631	65,072
Non-current liabilities		
Long-term borrowings	38,100	36,150
Retirement benefit liability	2,813	2,833
Other	4,489	4,558
Total non-current liabilities	45,403	43,541
Total liabilities	106,034	108,614
Net assets		
Shareholders' equity		
Share capital	5,452	5,452
Capital surplus	57,343	56,793
Retained earnings	(26,681)	(26,870)
Treasury shares	(961)	(961)
Total shareholders' equity	35,153	34,413
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(121)	(122)
Foreign currency translation adjustment	12,599	10,649
Remeasurements of defined benefit plans	8,486	8,364
Total accumulated other comprehensive income	20,965	18,891
Non-controlling interests	548	538
Total net assets	56,667	53,843
Total liabilities and net assets	162,702	162,457

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	29,296	30,885
Cost of sales	23,537	25,551
Gross profit	5,758	5,333
Selling, general and administrative expenses	5,238	5,181
Operating profit	520	152
Non-operating income		
Interest income	36	27
Foreign exchange gains	267	-
Share of profit of entities accounted for using equity method	129	170
Other	8	48
Total non-operating income	442	245
Non-operating expenses		
Interest expenses	433	369
Foreign exchange losses	-	191
Financing expenses	4	1
Other	10	16
Total non-operating expenses	448	579
Ordinary profit (loss)	514	(181)
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on disposal of non-current assets	4	7
Total extraordinary losses	4	7
Profit (loss) before income taxes	510	(187)
Income taxes - current	162	59
Income taxes - deferred	(102)	(78)
Total income taxes	60	(19)
Profit (loss)	449	(168)
Profit (loss) attributable to non-controlling interests	(1)	6
Profit (loss) attributable to owners of parent	451	(175)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	449	(168)
Other comprehensive income		
Foreign currency translation adjustment	2,590	(1,905)
Remeasurements of defined benefit plans, net of tax	(97)	(126)
Share of other comprehensive income of entities accounted for using equity method	(856)	(59)
Total other comprehensive income	1,636	(2,091)
Comprehensive income	2,086	(2,259)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,054	(2,248)
Comprehensive income attributable to non-controlling interests	31	(10)

(Notes on segment information, etc.)
Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(in millions of yen)

	Reportable segments	Other (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	CAPACITOR		
Sales			
Japan	5,326	799	6,125
China	8,895	38	8,934
Americas	3,426	7	3,433
Europe	3,523	0	3,524
Other	7,076	201	7,278
Revenue generated from customer contracts	28,248	1,047	29,296
Other Earnings	-	-	-
Revenues from external customers	28,248	1,047	29,296
Transactions with other segments	-	-	-
Total	28,248	1,047	29,296
Segment Profit	455	64	520

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(in millions of yen)

	Reportable segments	Other (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	CAPACITOR		
Sales			
Japan	5,533	608	6,141
China	10,450	46	10,497
Americas	2,762	2	2,764
Europe	3,211	0	3,212
Other	8,010	259	8,269
Revenue generated from customer contracts	29,968	916	30,885
Other Earnings	-	-	-
Revenues from external customers	29,968	916	30,885
Transactions with other segments	-	-	-
Total	29,968	916	30,885
Segment Profit	127	25	152

Note: 1 The "Other" category refers to business segments that are not included in the reporting segments and includes CMOS camera modules, inductors (coils), etc.

2 The total amount of segment profit is consistent with operating income in the quarterly consolidated statements of income.