

**Translation**



May 25, 2020

**Consolidated Financial Results for the Fiscal Year Ended March 31, 2020  
<under Japanese GAAP>**

Company name: **Nippon Chemi-Con Corporation**  
 Listing: First Section of the Tokyo Stock Exchange  
 Stock code: 6997 URL: <http://www.chemi-con.co.jp/>  
 Representative: Norio Kamiyama, President and Representative Director  
 Inquiries: Shuichi Shiraiishi, Director Phone: +81-3-5436-7711(from overseas)  
 Scheduled date of ordinary general meeting of shareholders: June 26, 2020  
 Scheduled date to commence dividend payments: —  
 Scheduled date to file Securities Report: June 26, 2020  
 Supplementary materials on financial results: Yes  
 Financial results briefing session: None

(Millions of yen rounded down, unless otherwise stated)

**1. Consolidated business performance for the fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)**

**(1) Consolidated operating results** (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (loss) attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2020	114,599	(18.7)	(2,891)	—	(4,245)	—	(5,926)	—
March 31, 2019	140,951	5.7	5,137	(11.7)	4,833	9.5	917	—

Note: Comprehensive income For the fiscal year ended March 31, 2020: (7,641) million yen ( —%)  
 For the fiscal year ended March 31, 2019: (999) million yen ( —%)

Fiscal year ended	Profit (loss) per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
March 31, 2020	(363.96)	—	(13.6)	(3.1)	(2.5)
March 31, 2019	56.36	—	1.9	3.4	3.6

Reference: Equity in earnings of affiliates

For the fiscal year ended March 31, 2020: 268 million yen  
 For the fiscal year ended March 31, 2019: 510 million yen

**(2) Consolidated financial position**

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2020	139,615	39,781	28.3	2,422.68
March 31, 2019	138,284	47,914	34.4	2,921.53

Reference: Equity

As of March 31, 2020: 39,446 million yen  
 As of March 31, 2019: 47,572 million yen

**(3) Consolidated cash flows**

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Period-end cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2020	3,925	(5,447)	10,478	27,718
March 31, 2019	(13,856)	(8,771)	17,128	19,005

**2. Dividends**

Fiscal year ended	Annual dividends					Total cash dividends (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets ratio (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
March 31, 2019	—	0.00	—	30.00	30.00	488	53.2	1.0
March 31, 2020	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending March 31, 2021 (Forecast)	—	—	—	—	—	—	—	—

The dividend forecasts for the fiscal year ending March 31, 2021 have yet to be determined.

**3. Forecast of consolidated operating results for the fiscal year ending March 31, 2021**

(from April 1, 2020 to March 31, 2021) (Percentages indicate year-on-year changes.)

Fiscal year ending	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2020	55,000	(4.5)	800	—	500	—	300	—	18.43
March 31, 2021	113,500	(1.0)	2,900	—	2,200	—	1,400	—	85.98

Note: Forward-looking statements in this document are forecasts we have deemed to be reasonable based on information available at the time of creation. Due to a variety of factors, actual results may differ from published forecasts.